



## Offshore Oil and Gas

- Service Contractors with no operations over-the-hole or down-the-hole (e.g. - instrument logging, electricians, painters, cooks, janitorial, equipment installation & repair, communication system vendors and contractors);
  - Inspection & Testing Contractors;
  - Offshore Geological Exploration except for those involving use of explosives or with direct coring operations;
  - Equipment Rental & Leasing;
  - Mud & Mud Additive Vendors & Loggers;
  - Machine shops and fabrication risks that manufacture, service & repair parts for offshore rigs and production facilities;
  - Well Lease Operators or Non-Operators (**“brown water” only and 20 or fewer “wet” wells**);
  - Drillers;
  - Casing Installation & Removal; and
  - Over-the-hole and/or down-hole Service Contractors, such as wireline, cleaning, swabbing, perforating, etc.
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- For lower-hazard (no over-the-hole or down-hole work) offshore risks, there is no revenue percentage cap.
  - On higher-hazard risks (over-the-hole and/or down-hole operations), the ceiling for offshore work is no more than 25% of total gross revenues. Our higher-hazard offshore appetite only applies to “brown water” operations, which we define to include work done in swamps, marshes, bayous, bogs, etc. We will not write deep-water (“blue water”) risks with over-the-hole and/or down-hole exposures.

### Coverage Available:

#### Underground Resources & Equipment

Underground Resources can be written alone or combined with Underground Equipment.

Limits of \$300,000, \$500,000 or \$1,000,000 available

#### Pollution

Time Element: Limits of \$250,000, \$500,000 or \$1,000,000 available

\$10,000 minimum deductible

Option to increase the standard discovery/ reporting days from 7/30 days is available

Excess and umbrella coverage limits available upon request for lower-hazard operations

#### Offshore Extensions

In Rem

Gulf of Mexico

Non Owned Watercraft

Amended Watercraft Definition

#### Additional Coverages

Additional Insured: Individual, Blanket, Primary, Completed Operations

Consideration for using the 2001 version of Additional Insured wording

Waiver of Subrogation: Individual, Blanket

Per Project Aggregate

#### Excess MEL

Excess MEL can be offered on an “if any” basis, subject to written confirmation that the insured has not had any Jones Act payroll for at least the past five years.

## **Decline**

Consultants, welders, pipeline contractors, divers & diving operations;  
Manufacturers or vendors/distributors of safety/life support equipment;  
Manufacturers, vendors and operators of subsea equipment;  
Operations that have been in business for less than 3 years;  
Operators of offshore terminals and pipelines; and  
Over-the-hole or down-hole operations in "blue water" (oceans, seas & gulfs).

## **Minimum Premium**

Lower Hazard Risk - \$10,000

Higher Hazard Risk - \$50,000

## **Submission Requirements:**

- Completed Acord Application
- Completed Offshore Supplemental Application
- Minimum of 5 years Loss runs. If newer venture, a detailed description of the insureds qualifications including resume